

STOCKS BOND MARKET GRAIN COTTON FAMINE FUND IS STILL GROWING

STOCK MARKET DOWN WITH THUD Extensive Selling Carried Securities Down to a New Low Level.

PUBLIC FEAR INVESTIGATION Even Passage of Aldrich Currency Bill Checked Liquidation But Temporarily.

NEW YORK, February 27.—The stock market was upset to-day by selling of the same extensive and variety character as that which broke prices on Monday. Yesterday's rally had given the impression that Monday's selling was largely for professional short account.

To-day's selling had more the appearance of liquidation and the market was in the same unsupported condition as on Monday—a fact which accounts largely for the material declines on prices on comparatively light sellings. It was generally held that the developments at the Interstate Commerce Commission inquiry were responsible for the tone of the speculation. It was not any immediate item of information disclosed that prompted the selling of securities, but the fear of the ultimate consequences growing out of the investigation. The recognized aim of the investigation is to demonstrate the desirability or necessity of more stringent control over railroad companies by government, especially in the matter of issues of capital and purchase of stocks in other properties, on account of the bearing on the freight rates charged which these matters have. It is believed that, so far as the impression on the public mind is concerned, the inquiry will have the effect of strengthening the continuation of the government support, and of furthering the efforts to secure legislation to secure these aims.

The news of the passage by the Senate of the Aldrich currency measure was of disappointing effect on the market. There was a momentary rise in the opening dealings, but prices promptly sold off again with a growing downward impetus.

There was some extensive buying during the final hour, which seemed to be profit-taking by the bears. It had the effect of steadying the market, but there were no apparent recoveries. Bonds were heavy. Total sales, par value, \$12,000,000. United States bonds were unchanged on call. Total sales, \$1,287,100 shares.

NEW YORK, February 27.—Money on call firm; 4 1/2 per cent; ruling rate 1/2-2 per cent. Government bonds were unchanged on call. Total sales, \$1,287,100 shares.

NEW YORK STOCK MARKET. Richmond, Va., February 27, 1907. SALES AT BOARD. Virginia Centuries—1,600 @ 53. STATE SECURITIES. Bid. Asked. North Carolina 4s. C. 1910. 109 109 1/2. North Carolina 6s. C. 1912. 122 122 1/2. Va. Centuries 2 1/2. C. and R. 92 1/2 93 1/2.

THOMAS BRANCH & CO., (Established 1858.) MEMBERS New York Stock Exchange, New York Cotton Exchange. Private Wires to Principal Markets. Investment Securities.

OFFICIAL RANGE AND SALE OF STOCKS IN NEW YORK.

Table with columns: SALES, Open, High, Low, Close. Lists various stocks like Atlantic Coast Line, American Smelters, etc.

CLOSING BOND QUOTATIONS. Chicago, R. I. and Pac. R. Co. 7 1/4. C. C. and St. L. gen. 4s (offered) 10 1/4. Colorado Midland 4s series A 8 1/4.

NEW ORLEANS, February 27.—COTTON.—Spot cotton closed steady and 1/16c higher. Futures opened steady at an advance of 3/64c.

NEW YORK PRODUCE MARKET. Wheat—Spot wheat, No. 2 red, 83 1/2c. Corn—Options 4 1/4c. Sugar—Firm.

CHICAGO GRAIN MARKET. Increased stocks of wheat at Minneapolis and lower prices at Liverpool. Cotton—Firm.

NEW YORK, February 27.—BEEVES.—Receipts, 1,258 head. Steers, 14 1/2 to 15 1/2c. Cows, 12 1/2 to 13 1/2c.

CHICAGO, February 27.—CATTLE.—Receipts, 18,000 head. Market strong to 10c higher. Common to prime steers, 14 1/2c.

NEW YORK, February 27.—HOGS.—Lower. Butchers' stock, 14 1/2c. Pork, 12 1/2c.

BALTIMORE STOCK MARKET. BALTIMORE, Md., February 27.—Seaboard Air Line, common and preferred. Nothing doing.

Stock Brokers. Geo. T. King & Co. 1104 1-2 E. Main St., Richmond, Va.

FAMINE FUND IS STILL GROWING

Half Million People Starving. Living on Roots and Leaves and Bark. SMALLPOX ADDS TO HORROR Chinese Officials Slow and Incompetent—Means of Transportation Insufficient.

The Times-Dispatch Chinese famine fund continues to grow, a total of \$182.63 having been reported to date. Reports indicate the help will be needed for about three months, until the spring crops come in.

The Chinese officials, proverbially slow to move, are proving inefficient and incompetent, and the transportation facilities of the country are not equal to the removal of food stuff from the south to the famine area.

These contributions have been received from persons residing elsewhere. Mr. R. Hollis, Wytheville, Va., \$5.00. Mr. P. W. Heath, 2.00. Mrs. C. H. Skipton, 1.00.

Table with columns: Name, Amount. Total \$182.53.

DISESTABLISHMENT. House of Commons Votes to Separate Church and State. LONDON, February 27.—In the House of Commons to-night a resolution in favor of the disestablishment and disendowment of the church in both England and Wales was adopted by 198 votes to 90.

HONOR LONGFELLOW. Exercises Commemorating 100th Anniversary. BOSTON, February 27.—The universal regard in which the memory of Henry Wadsworth Longfellow is held was given expression throughout New England to-day by exercises commemorating the one hundredth anniversary of the poet's birth.

MORGAN COMPROMISES. Suits Instituted by Bradford Will Be Definitely Settled. CINCINNATI, O., February 27.—Confirmation was received to-day that J. P. Morgan had agreed to compromise the suits instituted by W. A. Bradford, president of the Chicago, Cincinnati and Louisville Railroad.

Financial. W. M. HABLISTON, Pres. J. W. ROTHERT, Vice-pres. JOHN O. WALKER, 2d Vice-Prest. ANDREW M. GLOVER, Cashier. Broad-Street Bank. Capital, \$200,000. National Bank of Virginia. Capital, \$500,000. The State Bank of Virginia. The Savings Bank of Richmond. A Mortgaged Home. The South-Virginia Life Insurance Co. City Bank.